



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#57106**

**Date:** August 20, 2025

**Subject:** Implementation of Regulatory Filing SR-2025-009

OCC is issuing this Information Memo to notify Clearing Members that, effective August 27, 2025, OCC will implement the changes described in regulatory filing SR-OCC-2025-009.<sup>1</sup> Such changes include the following:

- (1) Recategorization of certain stress scenarios designed to test the sufficiency of OCC's prefunded financial resources; and
- (2) Updates to the associated Methodology Description to modify the sample list of stress scenarios and enhance language related to scenario calibration.

The changes are generally designed to enhance OCC's framework for measuring, monitoring, and managing its credit and liquidity risks. The scenario changes would enable OCC to test the sufficiency of its prefunded financial resources under a wider range of stress scenarios. The changes to the associated Methodology Description document would provide enhanced clarity as to the stress scenarios OCC uses to size and monitor its prefunded financial resources as well as the associated calibration process.

As of the aforementioned date, the daily reporting made available to Clearing Members via ENCORE will be updated to include output of these scenarios (Reports -> CMO/Exchange -> Collateral Reports -> Clearing Fund Sufficiency Scenario Report /Liquidity Sufficiency Report).

The stress exposures of individual Clearing Members are dependent on the firm's risk profile. Clearing Members who would like to understand the impact of these changes to their firm, or have any questions pertaining to the memo, please email [stlrmgroup@theocc.com](mailto:stlrmgroup@theocc.com).

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<sup>1</sup> For more information, please see regulatory filing [SR-OCC-2025-009](#).