



**THE FOUNDATION
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#57100

Date: August 20, 2025

Subject: Golden Ocean Group Limited - Contract Adjustment
Option Symbol: 08/20/2025 - GOGL remains GOGL
08/21/2025 - GOGL becomes CMBT1
Date: 08/20/2025

Contract Adjustment

Date: August 20, 2025

Option Symbol: 08/20/2025 - GOGL remains GOGL (with adjusted deliverable described below)
08/21/2025 - GOGL changes to CMBT1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract: 95 CMB.TECH NV (CMBT) Ordinary Shares

CUSIP: CMBT: B38564108

Pricing

The underlying price for CMBT1 will be determined as follows:

$$\text{CMBT1} = 0.95 (\text{CMBT})$$

Background

On August 19, 2025, Shareholders of Golden Ocean Group Limited (GOGL) voted concerning the proposed merger with CMB.TECH NV (CMBT). The merger was approved and subsequently consummated before

the open on August 20, 2025. As a result, each existing GOGL Common Share will be converted into the right to receive 0.95 CMBT Common Shares.

Disclaimer

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