#57062

Date: **August 13, 2025**

Subject: **GraniteShares 2x Short COIN Daily ETF - Reverse Split**
Option Symbol: CONI
New Symbol: CONI1
Date: 08/15/2025

GraniteShares 2x Short COIN Daily ETF (CONI) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each CONI share will be converted into the right to receive 0.05 (New) GraniteShares 2x Short COIN Daily ETF shares. The reverse stock split will become effective before the market open on August 15, 2025.

Contract Adjustment

Effective Date:	August 15, 2025
Option Symbol:	CONI changes to CONI1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	5 (New) GraniteShares 2x Short COIN Daily ETF (CONI) Shares
CUSIP:	CONI (New): 38747R363

Pricing

The underlying price for CONI1 will be determined as follows:

CONI1 = 0.05 (CONI)

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.