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#57061

**Date:** August 13, 2025

**Subject:** Playa Hotels & Resorts N.V. - Cash Settlement/Acceleration of Expirations  
Option Symbol: PLYA  
Date: 06/20/2025  
\* \* \* Update \* \* \*

On June 16, 2025, HI Holdings Playa B.V., an indirect wholly owned subsidiary of Hyatt Hotels Corporation, completed its subsequent tender offer for Playa Hotels & Resorts N.V. In connection with the subsequent tender offer, OCC was notified that the acquisition was effective on June 17, 2025, and that the purchaser began the Back-End Transactions as described in the PLYA Offer documents filed on February 24, 2025 ("Offer"). The merger consideration was \$13.50 cash per PLYA share, less withholdings, if any.

On April 28, 2025, Playa filed a ruling request with the Dutch tax authority to confirm the average paid up capital recognized for Dutch dividend withholding tax purposes as described in the Offer. **OCC has been informed that this ruling request has been approved and that the ruling confirms that Dutch withholding tax was imposed at a rate of 15% on the difference between the average paid up capital per PLYA share and the \$13.50 merger consideration per PLYA share.**

This resulted in a final withholding tax amount of \$0.91 per PLYA share. As a result, each existing PLYA Ordinary Share was converted into the right to receive \$12.59 (\$13.50 less \$0.91 Dutch withholding tax) net cash per share.

#### **Contract Adjustment**

**Date:** June 20, 2025

**New Deliverable**  
**Per Contract:** \$1,259.00 Cash ((\$13.50 less \$0.91 Dutch withholding tax) x 100)

**PLYA options, which were delayed from June 20, 2025 through August 12, 2025, are no longer subject to delayed settlement, effective August 13, 2025.**

Settlement PLYA options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash

only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Playa Hotels & Resorts N.V. options whose expiration dates are after 09-19-2025 will have their expiration dates advanced to 09-19-2025. Expiration dates occurring before 09-19-2025 (e.g., Flex options) will remain unchanged.

All Playa Hotels & Resorts N.V. options will utilize a \$.01 exercise threshold.

Option Symbol: PLYA

Existing Expiration: All months

New expiration date: 09-19-2025

Existing American-style Playa Hotels & Resorts N.V. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).