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#57045

Date: August 11, 2025

Subject: Adjusted W.P. Carey Inc. – Further Adjustment
Adjusted Option Symbol: WPC1
Date: 08/18/2025

Adjusted W.P. Carey Inc. options were adjusted on November 2, 2023, December 15, 2023 (See OCC Information Memos #53560 and #54041). The new deliverable became 1) 100 W.P. Carey Inc. (WPC) Common Shares, 2) 6 Net Lease Office Properties (NLOP) Common Shares, and 3) \$9.33 Cash.

Net Lease Office Properties (NLOP) has announced a Special Cash Dividend of \$3.10 per NLOP Common Share. The record date is August 18, 2025; the payable date is September 3, 2025. The ex-distribution date for this distribution will be August 18, 2025.

Adjusted W.P. Carey Inc. options will be further adjusted to reflect the special dividend as described below.

Contract Adjustment

Effective Date: August 18, 2025

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 90 yields \$9,000.00)

Strike Prices: Unchanged

Option Symbol: WPC1 remains WPC1

Deliverable Per Contract:

- 1) 100 W.P. Carey Inc. (WPC) Common Shares
- 2) 6 Net Lease Office Properties (NLOP) Common Shares
- 3) \$27.93 Cash (\$9.33 + 6 x \$3.10 special dividend)

CUSIPs: WPC: 92936U109
NLOP: 64110Y108

Pricing

The underlying price for WPC1 will be determined as follows:

$$\text{WPC1} = \text{WPC} + 0.06 (\text{NLOP}) + 0.2793$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.