



**THE FOUNDATION
FOR SECURE
MARKETS®**

#57033

Date: August 07, 2025

Subject: ContextLogic, Inc. - Contract Adjustment
Option Symbol: 8/7/2025 – LOGC remains LOGC
8/8/2025 – LOGC becomes LOGC1
Date: 08/07/2025

Background

On July 24, 2025, Shareholders of ContextLogic, Inc. (LOGC) voted concerning the proposed reorganization pursuant to which LOGC became a wholly owned subsidiary with ContextLogic Holdings Inc., which will continue to trade on an over-the-counter market under the trading symbol “LOGC”.

As a result of the consummation of the reorganization, each existing LOGC Class A Common Share was converted into the right to receive 1.0 LOGC Common Share. Additionally, as a condition to the reorganization, the LOGC Board of Directors effectuated the redemption of the outstanding rights pursuant to the Tax Benefits Preservation Plan whereby each LOGC share was also entitled to receive \$0.001 Cash as a result of the rights redemption.

Contract Adjustment

Date: August 7, 2025

Option Symbol: 8/7/2025 – LOGC remains LOGC (with adjusted deliverable described below)
8/8/2025 – LOGC becomes LOGC1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract: 1) 100 ContextLogic Holdings Inc. (LOGC) Common Shares

2) \$0.10 Cash (\$0.001 x 100)

CUSIP:

LOGC: 21078F109

Pricing

$$\text{LOGC1} = \text{LOGC} + 0.001$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.