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**#57028**

**Date:** August 07, 2025

**Subject:** Veru Inc. - Reverse Split  
Option Symbol: VERU  
New Symbol: VERU1  
Date: 08/11/2025

Veru Inc. (VERU) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each VERU Common Share will be converted into the right to receive 0.1 (New) Veru Inc. Common Shares. The reverse stock split will become effective before the market open on August 11, 2025.

**Contract Adjustment**

**Effective Date:** August 11, 2025

**Option Symbol:** VERU changes to VERU1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 10 (New) Veru Inc. (VERU) Common Shares

**CUSIP:** VERU (New): 92536C202

**Pricing**

The underlying price for VERU1 will be determined as follows:

$$\text{VERU1} = 0.10 (\text{VERU})$$

**Disclaimer**

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information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).