



**THE FOUNDATION
FOR SECURE
MARKETS®**

#57014

Date: August 06, 2025

Subject: HOOKIPA Pharma Inc. - Anticipated Liquidation/Anticipated Cash Settlement
Option Symbol: HOOK
Date: ???

On July 29, 2025, Shareholders of HOOKIPA Pharma Inc. (HOOK) voted concerning the proposed sale of certain assets ("Asset Sale"), the liquidation and dissolution of HOOK (the "Dissolution"), and the Plan of Dissolution (the "Plan"). The Asset Sale, Dissolution, and Plan were approved. As a first step in the transactions, HOOKIPA Pharma Inc. intends to voluntarily delist its Common Stock from The NASDAQ Stock Market LLC before the open on August 8, 2025. Following the delisting, any trading in HOOK common shares will only occur in privately negotiated sales and potentially on an over-the-counter market.

The Dissolution and Plan will not occur until the Asset Sale has closed. The Asset Sale is expected to be completed in late 2025.

Following the closing of the Asset Sale and completion of the Transfer Plan, HOOKIPA Pharma Inc. intends to file a Certificate of Dissolution with the Delaware Secretary of State. At that time, The Plan of Dissolution will commence. HOOK intends to make distributions to shareholders of available cash proceeds, if any are available. The earliest the first distribution will be made is anticipated to be three years beyond the filing of the Certificate of Dissolution.

If and when the Plan becomes effective, each existing HOOK Class A Common Share will be converted into the right to receive the liquidating distribution(s), if any, made in connection with the Asset Sale and Dissolution, as described in the HOOK Proxy Statement/Prospectus dated July 3, 2025 ("Proxy").

Possible Settlement Procedures

OCC anticipates that if an OTC or OTCBB (Bulletin Board) market develops, NSCC will accept transactions in the HOOKIPA Pharma Inc. Class A Common Shares which arise as a result of option exercise and assignment activity. However, if a market does not develop or NSCC does not accept transactions in HOOKIPA Pharma Inc. Class A Common Shares, OCC anticipates requiring broker to broker settlement for HOOKIPA Pharma Inc. Class A Common Shares. Pursuant to customary OCC broker to broker settlement procedures, inability to effect delivery may subsequently occasion cash settlement as determined by OCC.

Contract Adjustment

The option symbol HOOK will not change.

Date: ???

New Deliverable**Per Contract:**

The total value of all liquidating distribution amount(s), if any, received by HOOK shareholders (x100).

Once the final cash amount to be included in the HOOK deliverable is determined, settlement in the HOOK options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Expiration Processing

If an OTC trading market does not develop for HOOK shares following the delisting of the shares from NASDAQ, OCC may elect to remove automatic exercise thresholds for HOOK options in OCC's expiration processing. If this occurs, holders of expiring HOOK options will be required to independently ascertain the value of the HOOK securities and issue positive instructions to exercise any expiring options.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.