



**THE FOUNDATION
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MARKETS®**

#56997

Date: August 01, 2025

Subject: Uniti Group Inc. - Contract Adjustment
Option Symbols: UNIT/1UNIT
New Symbols: UNIT1/1UNIT1
Date: 08/04/2025

Contract Adjustment

Date: August 4, 2025

Option Symbols: UNIT changes to UNIT1
1UNIT changes to 1UNIT1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract:

- 1) Approximately 60 (New) Uniti Group Inc. (UNIT) Common Shares (subject to delayed settlement until the final rate has been confirmed)
- 2) Cash in lieu of approximately 0.29 fractional UNIT Shares, if any

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: (New) UNIT: 912932100

Pricing

Until the cash in lieu amount is determined, the underlying price for UNIT1/1UNIT1 will be determined as follows:

$$\text{UNIT1} = 0.6029 (\text{UNIT})$$

Delayed Settlement

OCC will delay settlement of the UNIT component and the cash portion UNIT1/1UNIT1 deliverable until the final number of UNIT shares and cash in lieu of fractional UNIT share amount, if any, are determined. Upon determination of the final merger consideration, OCC will require Put exercisers and Call assignees to deliver the appropriate number of UNIT shares and the appropriate cash amount.

Background

On April 2, 2025, Shareholders of Uniti Group Inc. (UNIT) voted concerning the proposed merger with Windstream Holdings II, LLC to form a new company which will be named (New) Uniti Group Inc. The merger was approved and subsequently consummated on August 1, 2025. As a result, each existing UNIT Common Share will be converted into the right to receive approximately 0.6029 (New) Uniti Group Inc. Common Shares. Cash will be paid in lieu of fractional UNIT shares, if any.

The Common Shares of (New) Uniti Group Inc. will be listed on Nasdaq under the trading symbol "UNIT" on August 4, 2025.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.