THE FOUNDATION FOR SECURE MARKETS®

#56987

Date:	**July 31, 2025**
Subject:	**Golden Ocean Group Limited - Anticipated Adjustment** **Option Symbol: GOGL** **New Symbol: CMBT1** **Date: ???**

Contract Adjustment

Date:	Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur in the third quarter of 2025.
Option Symbol:	GOGL changes to CMBT1
Strike Divisor:	1
Contracts Multiplier:	1
New Multiplier:	100 (e.g., a premium of 1.50 yields $150; a strike of 20 yields $2,000.00)
New Deliverable Per Contract:	95 CMB.TECH NV (CMBT) Ordinary Shares
CUSIP:	CMBT: B38564108

Pricing

The underlying price for CMBT1 will be determined as follows:

CMBT1 = 0.95 (CMBT)

Background

On August 19, 2025, Shareholders of Golden Ocean Group Limited (GOGL) will vote concerning the proposed merger with CMB.TECH NV (CMBT). If the merger is approved and consummated, each existing GOGL Common Share will be converted into the right to receive 0.95 CMBT Common Shares.

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.