



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56965

Date: July 28, 2025

Subject: VivoPower International PLC – Anticipated Distribution
Option Symbol: VVPR
New Symbol: VVPR1
Date: ???

Contract Adjustment

Effective Date: On a date to be announced

Option Symbol: VVPR changes to VVPR1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 5 yields \$500.00)

New Deliverable Per Contract:
1) 100 VivoPower International PLC (VVPR) Ordinary Shares
2) 500 (New) Caret Digital Limited (“SpinCo”) Shares

Settlement Allocation:
VVPR: TBD
SpinCo: TBD

CUSIPs:
VVPR: G9376R209
SpinCo: TBD

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for VVPR1 will be determined as follows:

$$VVPR1 = VVPR + 5 \text{ (SpinCo)}$$

Background

VivoPower International PLC (VVPR) has announced a distribution of (New) Caret Digital Limited (“SpinCo”) Shares. The distribution ratio is 5 SpinCo shares for every one VVPR share held. The record date was July 9, 2025; the payable date and ex-distribution date have yet to be determined.

SpinCo Shares are expected to be listed on the Nasdaq Global Market under a trading symbol that is to be determined.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.