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#56954

**Date:** July 25, 2025

**Subject:** Adjusted Velo3D, Inc. - Further Adjustment  
Adjusted Option Symbol: VLDX1  
Date: 07/28/2025

Adjusted Velo3D, Inc. (adjusted option symbol VLDX1) options were adjusted on June 13, 2024 and underwent a symbol change on September 11, 2024. (See OCC Information Memos #54702 and #55171). The new deliverable became 3 Velo3D, Inc. (VLDX) Common Shares.

Velo3D, Inc. (VLDX) has announced a 1-for-15 reverse stock split and symbol change to VLDXD. As a result of the reverse stock split, each VLDX Common Share will be converted into the right to receive approximately 0.066667 (New) Velo3D, Inc. Common Shares. The reverse stock split and symbol change will become effective before the market open on July 28, 2025. Fractional shares will be rounded up to the nearest whole share.

Adjusted VLDX1 options will be further adjusted to reflect the reverse split as described below:

**Contract Adjustment**

**Effective Date:** July 28, 2025

**Option Symbol:** VLDX1 remains VLDX1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 1 (New) Velo3D, Inc. (VLDXD) Common Share

**CUSIP:** VLDXD (New): 92259N302

**Pricing**

The underlying price for VLDX1 will be determined as follows:

$$\text{VLDX1} = 0.01 (\text{VLDXD})$$

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).