



**THE FOUNDATION
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#56953

Date: July 25, 2025

Subject: Velo3D, Inc. - Reverse Split
Option Symbol: VLDX
New Symbol: VLDX2
Date: 07/28/2025

Velo3D, Inc. (VLDX) has announced a 1-for-15 reverse stock split and symbol change to VLDXD. As a result of the reverse stock split, each VLDX Common Share will be converted into the right to receive approximately 0.066667 (New) Velo3D, Inc. Common Shares. The reverse stock split and symbol change will become effective before the market open on July 28, 2025. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date: July 28, 2025

Option Symbol: VLDX changes to VLDX2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 7 (New) Velo3D, Inc. (VLDXD) Common Shares

CUSIP: VLDXD (New): 92259N302

Pricing

The underlying price for VLDX2 will be determined as follows:

$$\text{VLDX2} = 0.07 (\text{VLDXD})$$

Disclaimer

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.