#56942

Date:	**July 24, 2025**
Subject:	**Mersana Therapeutics, Inc. - Reverse Split** **Option Symbol: MRSN** **New Symbol: MRSN1** **Date: 07/28/2025**

Mersana Therapeutics, Inc. (MRSN) has announced a 1-for-25 reverse stock split. As a result of the reverse stock split, each MRSN Common Share will be converted into the right to receive 0.04 (New) Mersana Therapeutics, Inc. Common Shares. The reverse stock split will become effective before the market open on July 28, 2025.

Contract Adjustment

Effective Date:	July 28, 2025
Option Symbol:	MRSN changes to MRSN1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	4 (New) Mersana Therapeutics, Inc. (MRSN) Common Shares
CUSIP:	MRSN (New): 59045L205

Pricing

The underlying price for MRSN1 will be determined as follows:

MRSN1 = 0.04 (MRSN)

Disclaimer

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The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.