



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#56932

**DATE:** July 22, 2025  
**SUBJECT:** STOCK RESTRICTION (IPX)

Due to a trading halt, as of Tuesday, July 22, 2025, and until further notice, IperionX Limited (CUSIP 44916E100) is no longer eligible for stock loan or collateral pledge at OCC. Only share reducing transactions will be allowed on outstanding stock loan and borrow positions. Any equity pledges for collateral purposes will receive no value. If you have any questions regarding this memo, please contact your firm's designated credit risk representative.