



**THE FOUNDATION
FOR SECURE
MARKETS**

#56920

TO: ALL CLEARING MEMBERS

DATE: 07/18/2025

SUBJECT: CUSTOMER MARGINS FOR CBOE FUTURES EXCHANGE

OCC is updating the scan ranges for VIX Tier 1 from \$7,165 to \$7,170. Rate changes will go into effect on Monday 7/21/2025. No other changes will be made.

Proposed VIX Scan Ranges

		Scan Range	
Tier	Contracts	Heightened Risk Profile	Maintenance
1	1	\$7,887	\$7,170
2	2	\$5,940	\$5,400
3	3	\$4,345	\$3,950
4	4	\$3,674	\$3,340
5	5	\$3,245	\$2,950
6	6	\$2,882	\$2,620
7	7	\$2,706	\$2,460
8	8	\$2,574	\$2,340
9	9	\$2,794	\$2,540

For questions regarding this memo, Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email memberservices@theocc.com or pricingandmargins@theocc.com.