



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#56916

**Date:** July 18, 2025

**Subject:** SNPS1 Options - Expiration Pricing Consideration

SNPS1 (adjusted ANSYS, Inc. options) will be subject to special pricing consideration in expiration processing on July 18, 2025. The pricing consideration is due to the undetermined number of SNPS shares and cash amount included in the option deliverable of SNPS1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### **SNPS1**

SNPS1 options are adjusted ANSYS, Inc. options, adjusted July 17, 2025 (see OCC Information Memo #56895). The deliverable of SNPS1 options is:

**NEW DELIVERABLE  
PER CONTRACT:**

- 1) 34 Synopsys, Inc. (SNPS) Common Shares, subject to adjustment as described in the ANSS/SNPS Proxy Statement/Prospectus dated April 17, 2024 ("Proxy")
- 2) Cash in lieu of 0.5 fractional SNPS shares, subject to adjustment as described in the Proxy
- 3) \$19,700.00 Cash (\$197.00 x 100), subject to adjustment as described in the Proxy

As of July 18, 2025, the final merger consideration has not been determined.

For purposes of calculating a SNPS1 price for use in expiration processing, OCC will use the following formula:

$$\text{SNPS1} = 0.345 (\text{SNPS}) + 197.00$$

For example, if SNPS closes at 581.31, the SNPS1 price would be:

$$\text{SNPS1} = 0.345 (581.31) + 197.00 = 397.55$$

This formula includes an estimate for the merger consideration and not the final rate applicable in the merger.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).