



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56892

Date: July 17, 2025

Subject: SLB1 Options - Expiration Pricing Consideration

SLB1 (adjusted ChampionX Corporation options) will be subject to special pricing consideration in expiration processing on July 18, 2025. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of SLB1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

SLB1

SLB1 options are adjusted ChampionX Corporation options, adjusted July 16, 2025 (see OCC Information Memo #56878). The deliverable of SLB1 options is:

NEW DELIVERABLE

PER CONTRACT:

- 1) 73 Schlumberger Limited (SLB) Common Shares
- 2) Cash in lieu of 0.5 fractional SLB Common Shares

As of July 17, 2025, the SLB Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating an SLB1 price for use in expiration processing, OCC will use the following formula:

$$\text{SLB1} = 0.735 (\text{SLB})$$

For example, if SLB closes at 34.59, the SLB1 price would be:

$$\text{SLB1} = 0.735 (34.59) = 25.42$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the merger.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com.

Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.