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**#56763**

**Date:** June 24, 2025

**Subject:** GraniteShares 1x Short AMD Daily ETF - Liquidation/Cash  
Settlement/Acceleration of Expirations  
Option Symbol: AMDS  
Date: 06/24/2025

On May 19, 2025, GraniteShares ETF Trust announced that it will terminate and subsequently liquidate the GraniteShares 1x Short AMD Daily ETF (AMDS). The last day of trading on NASDAQ Stock Market was June 20, 2025. **Proceeds of the liquidation were distributed to shareholders in the amount of \$13.129096 per AMDS share on June 24, 2025.**

**Contract Adjustment**

The option symbol AMDS will not change.

**Date:** June 24, 2025

**New Deliverable**  
**Per Contract:** \$1,312.91 Cash ( $\$13.129096 \times 100$ )

**AMDS options, which were subject to delayed settlement on June 23, 2025, are no longer subject to delayed settlement, effective June 24, 2025.**

Settlement in AMDS options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

**Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of GraniteShares 1x Short AMD Daily ETF options whose expiration dates are after 07-18-2025 will have their expiration dates advanced to 07-18-2025. Expiration dates occurring before 07-18-2025 (e.g., Flex options) will remain unchanged.

All GraniteShares 1x Short AMD Daily ETF options will utilize a \$.01 exercise threshold.

Option Symbol: AMDS  
Existing Expiration: All months

New expiration date: 07-18-2025

Existing American-style GraniteShares 1x Short AMD Daily ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).