



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56750

Date: June 20, 2025

Subject: **PLYA Options - Expiration Pricing Consideration**

PLYA (adjusted Playa Hotels & Resorts N.V. options) will be subject to special pricing consideration in expiration processing on June 20, 2025. The pricing consideration is due to the undetermined final net cash amount included in the option deliverable of PLYA as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

PLYA

PLYA options are adjusted Playa Hotels & Resorts N.V. options, adjusted June 20, 2025 (see OCC Information Memo #56747). The deliverable of PLYA options is:

NEW DELIVERABLE

PER CONTRACT: \$1,350.00 Cash (\$13.50 x 100), less withholdings, if any

As of June 20, 2025, the PLYA Exchange Agent has not determined the final net cash consideration applicable in the offer.

For purposes of calculating a PLYA price for use in expiration processing, OCC will use the following formula:

$$\text{PLYA} = 13.50$$

This formula includes an estimate for the value of the final net cash consideration per PLYA share and not the actual net cash amount per share applicable in the offer.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.