



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56733

Date: June 18, 2025

Subject: DADA Options - Expiration Pricing Consideration

DADA (adjusted Dada Nexus Limited options) will be subject to special pricing consideration in expiration processing on June 20, 2025. The pricing consideration is due to the undetermined final net cash amount included in the option deliverable of DADA as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

DADA

DADA options are adjusted Dada Nexus Limited options, adjusted June 17, 2025 (see OCC Information Memo #56721). The deliverable of DADA options is:

NEW DELIVERABLE

PER CONTRACT: \$200.00 Cash (\$2.00 x 100), less fees and withholdings, if any

As of June 18, 2025, the DADA Exchange Agent has not determined the final net cash merger consideration applicable in the merger.

For purposes of calculating a DADA price for use in expiration processing, OCC will use the following formula:

$$\text{DADA} = 2.00$$

This formula includes an estimate for the value of the final net cash merger consideration per DADA share and not the actual net cash amount per share applicable in the merger.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.