



**THE FOUNDATION
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#56714

Date: June 16, 2025

Subject: Stem, Inc. - Reverse Split
Option Symbol: STEM
New Symbol: STEM1
Date: 06/23/2025

Stem, Inc. (STEM) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each STEM Common Share will be converted into the right to receive 0.05 (New) Stem, Inc. Common Shares. The reverse stock split will become effective before the market open on June 23, 2025.

Contract Adjustment

Effective Date: June 23, 2025

Option Symbol: STEM changes to STEM1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Stem, Inc. (STEM) Common Shares

CUSIP: STEM (New): 85859N300

Pricing

The underlying price for STEM1 will be determined as follows:

$$\text{STEM1} = 0.05 (\text{STEM})$$

Disclaimer

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information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.