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#56713

Date: June 16, 2025

Subject: GlycoMimetics, Inc. - Reverse Split and
Name/Symbol/CUSIP Change
Option Symbol: 06/16/2025 - GLYC remains GLYC
06/17/2025 - GLYC becomes CBIO1
Date: 06/16/2025

GlycoMimetics, Inc. (GLYC) announced a 1-for-100 reverse stock split and a name, symbol, and CUSIP change in conjunction with a business combination with Crescent Biopharma, Inc. As a result of the reverse stock split, each GLYC Common Share will be converted into the right to receive 0.01 (New) Crescent Biopharma, Inc. (CBIO) Common Share. The reverse stock split and underlying changes became effective before the market open on June 16, 2025.

Contract Adjustment

Date: June 16, 2025

Option Symbol: 06/16/2025 - GLYC remains GLYC (with adjusted deliverable described below)
06/17/2025 - GLYC changes to CBIO1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1 (New) Crescent Biopharma, Inc. (CBIO) Common Share

CUSIP: CBIO (New): 38000Q201

Pricing

The underlying price for CBIO1 will be determined as follows:

CBIO1 = 0.01 (CBIO)

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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