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#56703

Date: June 13, 2025

Subject: GlycoMimetics, Inc. – Anticipated Reverse Split and
Name/Symbol/CUSIP Change
Option Symbol: GLYC
New Symbol: CBIO1
Date: 06/16/2025???

GlycoMimetics, Inc. (GLYC) has announced an anticipated 1-for-100 reverse stock split and a name, symbol, and CUSIP change. As a result of the reverse stock split and underlying changes, each GLYC Common Share will be converted into the right to receive 0.01 (New) Crescent Biopharma, Inc. (CBIO) Common Share. The reverse stock split and underlying changes are anticipated to become effective before the market open on June 16, 2025.

Contract Adjustment

Effective Date: June 16, 2025???

Option Symbol: GLYC changes to CBIO1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1 (New) Crescent Biopharma, Inc. (CBIO) Common Share

CUSIP: CBIO (New): 38000Q201

Pricing

The underlying price for CBIO1 will be determined as follows:

$$\text{CBIO1} = 0.01 \text{ (CBIO)}$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.