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**#56680**

**Date:** June 09, 2025

**Subject:** Ovation Testing Update

Following our decision to delay Ovation's go-live date, we have been monitoring Ovation testing progress very closely. Based on the data and feedback we have collected thus far, we have decided to temporarily pause external testing activities. The external test environment will no longer be accessible effective Tuesday, June 10. We estimate we will be ready to resume external testing in Q4 2025. All Ovation functionality will be available when testing resumes.

We believe this testing pause will allow OCC to deliver quality applications and provide an optimal experience for market participants when testing resumes. OCC does anticipate launching Ovation in the first half of 2026. During this pause, market participants should continue to complete any development work needed for Ovation.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at [memberservices@theooc.com](mailto:memberservices@theooc.com).