



**THE FOUNDATION
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#56668

Date: June 05, 2025

Subject: Nektar Therapeutics - Reverse Split
Option Symbol: NKTR
New Symbol: NKTR1
Date: 06/09/2025

Nektar Therapeutics (NKTR) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each NKTR Common Share will be converted into the right to receive 0.066667 (New) Nektar Therapeutics Common Shares. The reverse stock split will become effective before the market open on June 9, 2025. Fractional shares will be rounded up to the next whole share.

Contract Adjustment

Effective Date: June 9, 2025

Option Symbol: NKTR changes to NKTR1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 7 (New) Nektar Therapeutics (NKTR) Common Shares

CUSIP: NKTR (New): 640268306

Pricing

The underlying price for NKTR1 will be determined as follows:

$$\text{NKTR1} = 0.07 \text{ (NKTR)}$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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