



**THE FOUNDATION
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#56636

Date: May 29, 2025

Subject: ProShares UltraShort Bitcoin ETF - Reverse Split
Option Symbol: SBIT
New Symbol: SBIT1
Date: 06/12/2025

ProShares UltraShort Bitcoin ETF (SBIT) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SBIT share will be converted into the right to receive 0.2 (New) ProShares UltraShort Bitcoin ETF shares. The reverse stock split will become effective before the market open on June 12, 2025.

Contract Adjustment

Effective Date: June 12, 2025

Option Symbol: SBIT changes to SBIT1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares UltraShort Bitcoin ETF (SBIT) Shares

CUSIP: SBIT (New): 74349Y563

Pricing

The underlying price for SBIT1 will be determined as follows:

$$\text{SBIT1} = 0.20 (\text{SBIT})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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