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**#56633**

**Date:** May 29, 2025

**Subject:** ProShares UltraShort Consumer Discretionary - Reverse Split  
Option Symbol: SCC  
New Symbol: SCC1  
Date: 06/12/2025

ProShares UltraShort Consumer Discretionary (SCC) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each SCC share will be converted into the right to receive 0.5 (New) ProShares UltraShort Consumer Discretionary ETF shares. The reverse stock split will become effective before the market open on June 12, 2025.

**Contract Adjustment**

**Effective Date:** June 12, 2025

**Option Symbol:** SCC changes to SCC1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 50 (New) ProShares UltraShort Consumer Discretionary (SCC) ETF Shares

**CUSIP:** SCC (New): 74349Y530

**Pricing**

The underlying price for SCC1 will be determined as follows:

$$\text{SCC1} = 0.50 (\text{SCC})$$

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).