



**THE FOUNDATION
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MARKETS®**

#56609

Date: May 23, 2025

Subject: Lyra Therapeutics, Inc. - Reverse Split
Option Symbol: LYRA
New Symbol: LYRA1
Date: 05/28/2025

Lyra Therapeutics, Inc. (LYRA) has announced a 1-for-50 reverse stock split. As a result of the reverse stock split, each LYRA Common Share will be converted into the right to receive 0.02 (New) Lyra Therapeutics, Inc. Common Shares. The reverse stock split will become effective before the market open on May 28, 2025.

Contract Adjustment

Effective Date: May 28, 2025

Option Symbol: LYRA changes to LYRA1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 2 (New) Lyra Therapeutics, Inc. (LYRA) Common Shares

CUSIP: LYRA (New): 55234L204

Pricing

The underlying price for LYRA1 will be determined as follows:

$$\text{LYRA1} = 0.02 (\text{LYRA})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.