



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56597

Date: May 21, 2025

Subject: Basel – Ovation Update

Currently, OCC publishes information to assist its Clearing Members in calculating their exposure to OCC as a central counterparty arising from default contributions under the Basel regulatory capital framework. OCC is planning to continue to provide both Basel CEM (Current Exposure Method) and Basel SA-CCR (Standardized Approach for Measuring Counterparty Credit Risk Exposures) data in the Ovation Platform. Basel CEM will continue to be provided on a quarterly basis and Basel SA-CCR will continue to be provided on a monthly basis.

For questions regarding this memo, Clearing Members may contact Credit Risk Management at creditriskanalysts@theocc.com.