



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#56586

**Date:** May 20, 2025

**Subject:** Acelyrin, Inc. - Anticipated Adjustment  
Option Symbol: SLRN  
New Symbol: ALMS1  
Date: ???  
\* \* \* Update \* \* \*

**Contract Adjustment**

**Date:** Effective the opening of the business day after the merger is consummated.  
Contract adjustment is anticipated to become effective before the open on May 21, 2025.

**Option Symbol:** SLRN changes to ALMS1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

**New Deliverable Per Contract:**

- 1) 48 Alumis Inc. (ALMS) Common Shares
- 2) Cash in lieu of 0.14 fractional ALMS Common Shares

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

**CUSIP:** ALMS: 022307102

**Pricing**

Until the cash in lieu amount is determined, the underlying price for ALMS1 will be determined as follows:

$$\text{ALMS1} = 0.4814 (\text{ALMS})$$

## Delayed Settlement

The ALMS component of the ALMS1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the ALMS1 deliverable until the cash in lieu of fractional ALMS shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

## Background

**On May 13, 2025, Shareholders of Acelyrin, Inc. (SLRN) voted concerning the proposed amended merger with Alumis Inc. (ALMS).** If the merger is approved and consummated, each existing SLRN Common Share will be converted into the right to receive **0.4814 (amended from 0.4274)** ALMS Common Shares. Cash will be paid in lieu of fractional ALMS shares.

## Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).