



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#56565**

**Date:** May 16, 2025

**Subject:** J2 Options - Expiration Pricing Consideration

J2 (adjusted Jacobs Solutions Inc. options) will be subject to special pricing consideration in expiration processing on May 16, 2025. The pricing consideration is due to the undetermined number of AMTM Shares and cash in lieu of fractional shares amount included in the option deliverable of J2 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

## J2

J2 options are adjusted Jacobs Solutions Inc. options, were adjusted on April 16, 2025 (see OCC Information Memo #56562). The deliverable of J2 options is:

### NEW DELIVERABLE

#### PER CONTRACT:

- 1) 100 Jacobs Solutions Inc. (J) Common Shares
- 2) Approximately 6 Amentum Holdings, Inc. (AMTM) Common Shares
- 3) Cash in lieu of approximately 0.0835 fractional AMTM Common Shares

As of May 16, 2025, the AMTM Distribution Agent has not determined the final distribution rate nor the price to be used to determine the cash in lieu amount.

For purposes of calculating a J2 price for use in expiration processing, OCC will use the following formula:

$$J2 = J + 0.060835 \text{ (AMTM)}$$

For example, if J closes at 128.80 and AMTM closes at 21.60, the J2 price would be:

$$J2 = 128.80 + 0.060835 (21.60) = 130.11$$

This formula includes an estimated value of AMTM shares distributed to J shareholders and not the actual value of the number of shares applicable in the distribution.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).