



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56559

Date: May 15, 2025

Subject: LITM1 Options - Expiration Pricing Consideration

LITM1 (adjusted Snow Lake Resources Ltd. options) will be subject to special pricing consideration in expiration processing on May 16, 2025. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of LITM1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

LITM1

LITM1 options are adjusted Snow Lake Resources Ltd. options, adjusted May 2, 2025 (see OCC Information Memo #56484). The deliverable of LITM1 options is:

NEW DELIVERABLE

PER CONTRACT:

- 1) 7 Snow Lake Resources Ltd. (LITM) Common Shares
- 2) Cash in lieu of approximately 0.6923 fractional LITM Shares

As of May 15, 2025, the LITM Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a LITM1 price for use in expiration processing, OCC will use the following formula:

$$\text{LITM1} = 0.076923 (\text{LITM})$$

For example, if LITM closes at 3.79, the LITM1 price would be:

$$\text{LITM1} = 0.076923 (3.79) = 0.29$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the reverse split.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com.

Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.