



**THE FOUNDATION
FOR SECURE
MARKETS**

#56553

DATE: May 14, 2025

SUBJECT: ADDITION OF HYG AND LQD ETF OPTIONS TO CFE SPAN

Effective Monday, May 19, 2025, future, futures options, and ETF options listed on certain iBoxx indices will be added to the OCC internal cross margin program (“XOCC”). Relevant products include:

Index Name	Future	Future Option	ETF Option
iShares iBoxx High Yield Corporate Bond Index	IBHY	IBYO	HYG
iShares iBoxx Investment Grade Corporate Bond Index	IBIG	IBGO	LQD

To facilitate inclusion of these products in XOCC, the HYG and LQD ETF options will be added to the Cboe Futures Exchange (“CFE”) SPAN parameter file (“CFXOFRA”) beginning Friday, May 16, 2025.

For questions regarding this memo, please contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email memberservices@theocc.com or pricingandmargins.com.