



Date: May 14, 2025

Subject: Acceleration of Expirations/May 2025 Expiration

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series**. Additionally, **the exercise by exception (“ex by ex”) threshold for expiring series will be \$.01 in all account types for all expiration months of the adjusted options subject to accelerated expiration**.

As indicated below, a number of equity options that have been adjusted for cash-only delivery will have their series expiration dates advanced to **May 16, 2025**. These series will utilize the \$.01 exercise threshold.

<u>Company Name (Info Memo #)</u>	<u>Symbol</u>	<u>Expiration Date</u>	<u>New Expiration Date</u>	<u>Threshold</u>
2seventy bio, Inc. (56537)	TSVT	All Months	05/16/25	\$0.01
VegTech Food Innovation & Climate ETF (56523)	EATV	All Months	05/16/25	\$0.01
Markforged Holding Corporation (56522)	MKFG	All Months	05/16/25	\$0.01
Cutera, Inc. (56495)	CUTRQ	All Months	05/16/25	\$0.01
Defiance Hotel, Airline, and Cruise ETF (56494)	CRUZ	All Months	05/16/25	\$0.01
Defiance Next Gen H2 ETF (56493)	HDRO	All Months	05/16/25	\$0.01
Beacon Roofing Supply, Inc. (56465)	BECN	All Months	05/16/25	\$0.01
Defiance Daily Target 2x Long Uranium ETF (56432)	URAX	All Months	05/16/25	\$0.01
Adjusted Desktop Metal, Inc. (56431)	DM1	All Months	05/16/25	\$0.01
Desktop Metal, Inc. (56430)	DM	All Months	05/16/25	\$0.01
Chimerix, Inc. (56411)	CMRX	All Months	05/16/25	\$0.01
Paragon28, Inc. (56409)	FNA	All Months	05/16/25	\$0.01
Patterson Companies, Inc. (56392)	PDCO	All Months	05/16/25	\$0.01
SolarWinds Corporation (56373)	SWI	All Months	05/16/25	\$0.01
Altus Power, Inc. (56372)	AMPS	All Months	05/16/25	\$0.01

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.