



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56546

Date: May 14, 2025

Subject: OCC Ovation Launch Update

OCC remains committed to delivering a secure and resilient clearing platform, resulting in a more robust and cost-effective infrastructure designed to support future changes the industry may experience. Based on our current progress and the remaining work to be completed, we have made the decision to delay our previously announced go-live date of September 2, 2025.

We have not yet finalized a new date because we need to collect more data on testing progress as well as some of the remaining work before we can make that determination. However, we estimate that we will be ready to launch in the first half of 2026.

We anticipate that we will be able to communicate a new launch date with more certainty in late Q3 and will be sure to give market participants sufficient advance notice.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at memberservices@theocc.com.