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#56485

**Date:** April 30, 2025

**Subject:** Brookline Bancorp, Inc. - Anticipated Adjustment  
Option Symbol: BRKL  
New Symbol: BHLB1  
Date: ???

**Contract Adjustment**

**Date:** Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur by the end of the second half of 2025.

**Option Symbol:** BRKL changes to BHLB1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

**New Deliverable Per Contract:** 42 Berkshire Hills Bancorp, Inc. (BHLB) Common Shares

**CUSIP:** BHLB: 084680107

**Pricing**

The underlying price for BHLB1 will be determined as follows:

$$\text{BHLB1} = 0.42 (\text{BHLB})$$

**Background**

On May 21, 2025, Shareholders of Brookline Bancorp, Inc. (BRKL) will vote concerning the proposed merger with Berkshire Hills Bancorp, Inc. (BHLB). If the merger is approved and consummated, each existing BRKL Common Share will be converted into the right to receive 0.42 BHLB Common Shares.

## **Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).