



**THE FOUNDATION
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#56437

Date: April 23, 2025

Subject: Adjusted Creative Media & Community Trust Corporation – Cash In Lieu Settlement
Adjusted Option Symbol: CMCT1

Adjusted Creative Media & Community Trust Corporation options were adjusted on January 6, 2025 and on April 15, 2025 (See OCC Information Memos #55844 and #56354). The new deliverable became Cash in lieu of 0.4 fractional CMCT Shares. Settlement of the cash portion of CMCT1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that a price of \$5.31 per whole CMCT share will be used to determine the cash in lieu amount. Accordingly, the cash in lieu amount is:

$$0.4 \times \$5.31 = \$2.12 \text{ per CMCT1 Contract}$$

Now that the exact cash in lieu amount has been determined, OCC will require Put exercisers and Call assignees, during the period of April 15, 2025 through April 23, 2025, to deliver the appropriate cash amount.

The cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Terms of the CMCT1 options are as follows:

New Deliverable Per Contract:	\$2.12 Cash
Strike Prices:	Unchanged
Multiplier:	100 (i.e., a premium of 1.50 yields \$150)

Settlement

The \$2.12 cash amount will be settled by OCC.

NOTE: Expiration dates of CMCT1 will not be accelerated under OCC Rule 807.

Pricing

The underlying price for CMCT1 will be determined as follows:

$$\text{CMCT1} = 0.02$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.