



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56435

Date: April 22, 2025

Subject: Adjusted Equity Commonwealth – Settlement Update
Adjusted Option Symbol: EQC1
Date: 04/22/2025
* * * Effective Immediately * * *

Effective April 22, 2025, the National Securities Clearing Corporation (“NSCC”) will no longer accept the EQC component of EQC1 exercise and assignment activity for settlement. **As a result, EQC1 options exercise and assignment activity beginning April 22, 2025, will be subject to delayed settlement.** It is unknown if and when EQC shares will be eligible for settlement through NSCC again.

The deliverable for EQC1 option contracts will remain 1) 100 Equity Commonwealth (EQC) Common Shares and 2) \$2,060.00 Cash. Both EQC and cash components will be subject to delayed settlement.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.