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#56430

**Date:** April 22, 2025

**Subject:** Desktop Metal, Inc. - Cash Settlement/Acceleration of Expirations  
Option Symbol: DM  
Date: 04/02/2025

On October 2, 2024, Shareholders of Desktop Metal, Inc. (DM) voted concerning the proposed merger with Nano US I, Inc., a wholly owned subsidiary of Nano Dimension Ltd. The merger was approved and subsequently consummated before the open on April 2, 2025. **As a result, each existing DM Class A Common Share will be converted into the right to receive \$5.295 net cash per share.**

NOTE: Desktop Metal, Inc. received an Israeli Tax Authority ruling, exempting non-Israeli shareholders from withholdings, provided that the shareholder provides the designated agent with the appropriate tax declaration regarding residency and satisfies other conditions as stated in the DM Proxy Statement dated August 15, 2024 ("Proxy"). Investors are referred to the Proxy for a complete discussion of relevant tax considerations. As a result, the DM option deliverable will not be reduced by withholdings.

### **Contract Adjustment**

**Date:** April 2, 2025

**New Deliverable  
Per Contract:** \$529.50 Cash (\$5.295 x 100)

DM options, which were delayed from April 2, 2025 through April 21, 2025, are no longer subject to delayed settlement, effective April 22, 2025.

Settlement in DM options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

### **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Desktop Metal, Inc. options whose expiration dates are after 05-16-2025 will have their expiration dates advanced to 05-16-2025. Expiration dates occurring before 05-16-2025 (e.g., Flex options) will remain unchanged.  
All Desktop Metal, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: DM  
Existing Expiration: All months  
New expiration date: 05-16-2025

Existing American-style Desktop Metal, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).