



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56379

Date: April 16, 2025

Subject: KMDA1 Options - Expiration Pricing Consideration

KMDA1 (adjusted Kamada Ltd. options) will be subject to special pricing consideration in expiration processing on April 17, 2025. The pricing consideration is due to the undetermined final net cash amount included in the option deliverable of KMDA1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

KMDA1

KMDA1 options are adjusted Kamada Ltd. options, adjusted March 17, 2025 (see OCC Information Memo #56185). The deliverable of KMDA1 options is:

NEW DELIVERABLE

PER CONTRACT: 1) 100 Kamada Ltd. (KMDA) Ordinary Shares
2) Approximately \$20.00 Cash (100 x \$0.20, less withholdings, if any)

As of April 16, 2025, the KMDA Distribution Agent has not determined the final net dividend amount.

For purposes of calculating a KMDA1 price for use in expiration processing, OCC will use the following formula:

$$\text{KMDA1} = \text{KMDA} + 0.20$$

For example, if KMDA closes at 6.29, the KMDA1 price would be:

$$\text{KMDA1} = 6.29 + 0.20 = 6.49$$

This formula includes an estimate for the value of the cash in the deliverable and not the actual final net cash dividend amount applicable in the distribution.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.