



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#56330

**Date:** 4/8/2025

**Subject:** Good Friday Processing

The Chicago Mercantile Exchange (“CME”) and the Options Clearing Corporation’s (“OCC”) settlement banks are open for business on Good Friday, April 18, 2025. The options exchanges, along with the OCC, observe this holiday and will be closed for business. However, OCC will be conducting limited settlement activities to support the processing of Variations generated by the CME.

Below is information regarding standard expiration processing on Thursday, April 17, 2025, and the OCC/CME cross margin settlements on Friday, April 18, 2025.

#### **Expiration Processing**

Normal Standard Expiration timeframes will apply on Thursday, April 17, 2025.

EED / DNED 6:00 pm CT

Ex by Ex Window Close 8:00 pm CT

All cash settled indices, and all equity settlements will be settled on Monday, April 21, 2025.

#### **Cross Margin Settlements**

On Friday, April 18, 2025, OCC will process the CME End-of-Day (EOD) Variation received the night of April 17, 2025. OCC will process debit settlement instructions for Variation amounts owed by a Clearing Member, and credit settlement instructions for Variation amounts due to a Clearing Member, but only to the extent that the credit exceeds the amount of any net settlement pay owed to OCC/CME for settlement Monday, April 21, 2025, as will be reflected on the Account Summary by CMO report. Any portion of the credit that was withheld for deficits will be deposited to the Clearing Member’s cash account in ENCORE.

No Collateral transactions or cash withdrawal requests will be accepted or processed on Friday, April 18, 2025.

On Friday, April 18, 2025, OCC will process (if necessary) any Mid-Day Variation received from the CME. An EOD Variation if received from the CME the night of April 18, 2025, will be processed on Monday, April 21, 2025. OCC will process these Variations in a similar manner as described above.

The CME EOD Variations mentioned above will not be reflected on the Account Summary by CMO report or Start of Day Cash Settlement Breakdown report. If necessary, OCC will contact all impacted

OCC/CME cross margin Clearing Members to provide debit and credit amounts processed from the Variations.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-544-6091. Within Canada, please call 800-424- 7320. Clearing Members may also e-mail us at [memberservices@theocc.com](mailto:memberservices@theocc.com).