



**THE FOUNDATION
FOR SECURE
MARKETS**

#56325

TO: ALL CLEARING MEMBERS

DATE: 04/07/2025

SUBJECT: CUSTOMER MARGINS FOR CBOE FUTURES EXCHANGE

OCC is updating the scan ranges and spread charges as listed below. Rate changes will go into effect on Wednesday 4/9/2025.

Proposed VIX Scan Ranges

Tier	Scan Ranges		Spreads				Total Spread Margin	
	Heightened Risk Profile	Maintenance	Priority	Tier v. Tier	Spread Charge	Heightened	Maintenance	
1	\$11,220	\$10,200	27	1	2	\$2,900	\$6,765	\$6,150
2	\$7,645	\$6,950	29	1	3	\$3,650	\$9,680	\$8,800
3	\$5,555	\$5,050	31	1	4	\$4,390	\$11,649	\$10,590
4	\$4,400	\$4,000	32	1	5	\$4,640	\$12,694	\$11,540
5	\$3,630	\$3,300	33	1	6	\$4,590	\$12,969	\$11,790
6	\$3,300	\$3,000	34	1	7	\$4,700	\$13,310	\$12,100
7	\$3,080	\$2,800	35	1	8	\$4,970	\$13,772	\$12,520
8	\$2,915	\$2,650	36	1	9	\$4,180	\$12,628	\$11,480
9	\$3,190	\$2,900	13	2	3	\$1,100	\$3,300	\$3,000
			22	2	4	\$1,900	\$5,335	\$4,850
			23	2	5	\$2,000	\$6,215	\$5,650
			24	2	6	\$2,150	\$6,710	\$6,100
			26	2	7	\$2,350	\$7,150	\$6,500
			28	2	8	\$2,720	\$7,722	\$7,020
			30	2	9	\$5,080	\$10,043	\$9,130
			7	3	4	\$760	\$1,991	\$1,810
			11	3	5	\$1,000	\$3,025	\$2,750
			17	3	6	\$1,350	\$3,740	\$3,400

19	3	7	\$1,570	\$4,202	\$3,820
20	3	8	\$1,870	\$4,697	\$4,270
25	3	9	\$3,850	\$6,600	\$6,000
4	4	5	\$450	\$1,265	\$1,150
8	4	6	\$890	\$2,079	\$1,890
10	4	7	\$1,130	\$2,563	\$2,330
12	4	8	\$1,440	\$3,069	\$2,790
21	4	9	\$3,200	\$4,730	\$4,300
2	5	6	\$510	\$891	\$810
6	5	7	\$760	\$1,386	\$1,260
9	5	8	\$1,090	\$1,914	\$1,740
18	5	9	\$2,830	\$3,553	\$3,230
1	6	7	\$460	\$726	\$660
5	6	8	\$850	\$1,320	\$1,200
15	6	9	\$2,580	\$2,948	\$2,680
3	7	8	\$660	\$891	\$810
14	7	9	\$2,530	\$2,893	\$2,630
16	8	9	\$2,470	\$2,992	\$2,720

VIX Weekly

Tier	Scan Ranges		Spreads			Total Spread Margin		
	Heightened Risk Profile	Maintenance	Priority	Tier v. Tier	Spread Charge	Heightened	Maintenance	
1	\$11,220	\$10,200	1	1	1	\$5,750	\$6,325	\$5,750

For questions regarding this memo, Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email memberservices@theocc.com or pricingandmargins@theocc.com.