



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56320

Date: April 04, 2025

Subject: AXS Change Finance ESG ETF - Contract Adjustment
Option Symbol: CHGX
New Symbol: CHGX1
Date: 04/07/2025

Investment Managers Series Trust II has announced a reorganization of AXS Change Finance ESG ETF (CHGX) whereby each CHGX Share will be converted into the right to receive a number of the acquiring fund, Stance Sustainable Beta ETF (STSB), a series of EA Series Trust. As a result, each existing CHGX share will be converted into the right to receive a number of STSB shares equivalent to the value of the existing CHGX shares, as described in the CHGX Proxy Statement dated February 12, 2025 (“Proxy”). The reorganization will become effective before the open on April 7, 2025. At the effective time of the merger, Stance Sustainable Beta ETF Shares will adopt the symbol from AXS Change Finance ESG ETF and will be listed on the NASDAQ Stock Market under the trading symbol “CHGX”. Cash will be paid in lieu of fractional CHGX shares, if any.

Contract Adjustment

Date: April 7, 2025

Option Symbol: CHGX changes to CHGX1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract:

- 1) A number of Stance Sustainable Beta ETF (CHGX) Shares, equivalent to the value of the existing CHGX shares, as described in the Proxy, x 100
- 2) Cash in lieu of fractional CHGX Shares, if any

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: (New) CHGX: 02072L151

Delayed Settlement

OCC will delay settlement of the CHGX component and cash portion, if any, of the CHGX1 deliverable until the final merger consideration and cash in lieu of fractional CHGX shares, if any, are determined. Upon determination of final merger consideration and cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate number of CHGX shares and the appropriate cash amount, if any.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.