



**THE FOUNDATION
FOR SECURE
MARKETS**

#56316

TO: ALL CLEARING MEMBERS
DATE: 04/3/2025
SUBJECT: CUSTOMER MARGINS FOR CBOE FUTURES EXCHANGE

OCC is updating the scan ranges and spread charges as listed below. Rate changes will go into effect on Monday 4/7/2025.

Proposed VIX Scan Ranges

Tier	Heightened Risk Profile	Maintenance	Priority	Tier	v	Tier	Spread Charge	Total Spread Margin	
								Heightened	Maintenance
1	\$9,350	\$8,500	27	1	2	\$2,900	\$6,160	\$5,600	
2	\$6,380	\$5,800	29	1	3	\$3,650	\$8,415	\$7,650	
3	\$4,950	\$4,500	31	1	4	\$4,390	\$10,054	\$9,140	
4	\$4,125	\$3,750	32	1	5	\$4,640	\$10,824	\$9,840	
5	\$3,630	\$3,300	33	1	6	\$4,590	\$11,099	\$10,090	
6	\$3,300	\$3,000	34	1	7	\$4,700	\$11,440	\$10,400	
7	\$3,080	\$2,800	35	1	8	\$4,970	\$11,902	\$10,820	
8	\$2,915	\$2,650	36	1	9	\$4,180	\$10,758	\$9,780	
9	\$3,190	\$2,900	13	2	3	\$1,240	\$2,794	\$2,540	
			22	2	4	\$2,000	\$4,455	\$4,050	
			23	2	5	\$2,250	\$5,225	\$4,750	

			\$2,310		
24	2	6	\$2,460	\$5,621	\$5,110
26	2	7	\$2,720	\$6,006	\$5,460
28	2	8	\$5,080	\$6,457	\$5,870
30	2	9	\$760	\$8,778	\$7,980
7	3	4	\$1,100	\$1,661	\$1,510
11	3	5	\$1,350	\$2,530	\$2,300
17	3	6	\$1,570	\$3,135	\$2,850
19	3	7	\$1,870	\$3,597	\$3,270
20	3	8	\$3,850	\$4,092	\$3,720
25	3	9	\$540	\$5,995	\$5,450
4	4	5	\$890	\$1,089	\$990
8	4	6	\$1,130	\$1,804	\$1,640
10	4	7	\$1,440	\$2,288	\$2,080
12	4	8	\$3,200	\$2,794	\$2,540
21	4	9	\$510	\$4,455	\$4,050
2	5	6	\$760	\$891	\$810
6	5	7	\$1,090	\$1,386	\$1,260
9	5	8	\$2,830	\$1,914	\$1,740
18	5	9	\$460	\$3,553	\$3,230
1	6	7	\$850	\$726	\$660
5	6	8	\$2,580	\$1,320	\$1,200
15	6	9	\$660	\$2,948	\$2,680
3	7	8	\$2,530	\$891	\$810
14	7	9	\$2,470	\$2,893	\$2,630
16	8	9	0	\$2,992	\$2,720

For questions regarding this memo, Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email memberservices@theocc.com or pricingandmargins@theocc.com.