



**THE FOUNDATION
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MARKETS®**

#56298

Date: April 02, 2025

Subject: Territorial Bancorp Inc. - Contract Adjustment
Option Symbol: 04/02/2025 - TBNK remains TBNK
04/03/2025 - TBNK becomes HOPE1
Date: 04/02/2025

Contract Adjustment

Date: April 2, 2025

Option Symbol: 04/02/2025 - TBNK remains TBNK (with adjusted deliverable described below)
04/03/2025 - TBNK changes to HOPE1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 10 yields \$1,000.00)

New Deliverable Per Contract:

- 1) 80 Hope Bancorp, Inc. (HOPE) Common Shares
- 2) Cash in lieu of 0.48 fractional HOPE Common Shares

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: HOPE: 43940T109

Pricing

Until the cash in lieu amount is determined, the underlying price for HOPE1 will be determined as follows:

$$\text{HOPE1} = 0.8048 (\text{HOPE})$$

Delayed Settlement

The HOPE component of the HOPE1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the HOPE1 deliverable until the cash in lieu of

fractional HOPE shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

On October 10, 2024, Shareholders of Territorial Bancorp Inc. (TBNK) voted concerning the proposed merger with Hope Bancorp, Inc. (HOPE). The merger was approved and subsequently consummated before the open on April 2, 2025. As a result, each existing TBNK Common Share will be converted into the right to receive 0.8048 HOPE Common Shares. Cash will be paid in lieu of fractional HOPE shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.