



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#56238**

**Date:** March 21, 2025

**Subject:** ONVO1 Options - Expiration Pricing Consideration

ONVO1 (adjusted Organovo Holdings, Inc. options) will be subject to special pricing consideration in expiration processing on March 21, 2025. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of ONVO1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

#### ONVO1

ONVO1 options are adjusted Organovo Holdings, Inc. options, adjusted March 21, 2025 (see OCC Information Memo #56225). The deliverable of ONVO1 options is:

#### NEW DELIVERABLE

PER CONTRACT:

- 1) 8 Organovo Holdings, Inc. (ONVO) Common Shares
- 2) Cash in lieu of approximately 0.3333 fractional ONVO Shares

As of March 21, 2025, the ONVO Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a ONVO1 price for use in expiration processing, OCC will use the following formula:

$$\text{ONVO1} = 0.083333 (\text{ONVO})$$

For example, if ONVO closes at 3.67, the ONVO1 price would be:

$$\text{ONVO1} = 0.083333 (3.67) = 0.31$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the reverse split.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-

800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).