



**THE FOUNDATION
FOR SECURE
MARKETS**

#56237

Date: March 20, 2025

Subject: ARK 21Shares Active Bitcoin Ethereum Strategy ETF - Anticipated Liquidation/Anticipated Cash Settlement
Option Symbol: ARKY
Date: ???

On March 13, 2025, 21Shares US LLC announced that it will terminate and subsequently liquidate the ARK 21Shares Active Bitcoin Ethereum Strategy ETF (ARKY). The last day of trading on Cboe BZX Exchange, Inc. will be March 27, 2025. ARKY holders who still hold shares of the Fund on March 28, 2025, will receive a liquidating distribution of cash equal to the net asset value of their shares.

Contract Adjustment

The option symbol ARKY will not change.

Date: Anticipated to occur on or around March 28, 2025

New Deliverable Per Contract: 100 x net asset value in cash paid per ARKY share, less any applicable transactions costs, pursuant to the liquidation.

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

Settlement: ARKY exercise and assignment activity will be subject to delayed settlement, effective March 28, 2025, until the amount of cash paid per ARKY share in the liquidation is determined.

Once the final cash amount to be included in the ARKY deliverable is determined, settlement in the ARKY options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.