



**THE FOUNDATION
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#56205

Date: March 14, 2025
Subject: Stronghold Digital Mining, Inc. - Contract Adjustment
Option Symbol: SDIG
New Symbol: BITF1
Date: 03/17/2025

Contract Adjustment

Date: March 17, 2025
Option Symbol: SDIG changes to BITF1
Strike Divisor: 1
Contracts Multiplier: 1
New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)
New Deliverable Per Contract: 252 Bitfarms Ltd. (BITF) Common Shares
CUSIP: BITF: 09173B107

Pricing

The underlying price for BITF1 will be determined as follows:

$$\text{BITF1} = 2.52 \text{ (BITF)}$$

Background

On February 27, 2025, Shareholders of Stronghold Digital Mining, Inc. (SDIG) voted concerning the proposed merger with Bitfarms Ltd. (BITF). The merger was approved and subsequently consummated on March 14, 2025. As a result, each existing SDIG Class A Common Share will be converted into the right to receive 2.52 BITF Common Shares.

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.