



**THE FOUNDATION  
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MARKETS®**

#56194

**Date:** March 12, 2025

**Subject:** MoneyLion Inc. – Anticipated Adjustment  
Option Symbol: ML  
New Symbol: ML1  
Date: ???

On April 10, 2025, Shareholders of MoneyLion Inc. (ML) will vote concerning the proposed merger with Maverick Group Holdings, Inc., a wholly owned subsidiary of Gen Digital, Inc. If the merger is approved and consummated, each existing ML Class A Common Share will be converted into the right to receive \$82.00 cash plus one transferable Contingent Value Right (“CVR”).

The Contingent Value Rights are transferable as described in the ML Proxy Statement (“Proxy”) dated March 5, 2025. Gen Digital will use its reasonable best efforts to have the CVRs listed on NASDAQ no later than the completion of the merger; however, there can be no guarantee that this listing is achieved as described in the Proxy.

### Possible Settlement Procedures

OCC anticipates that if an OTC or OTCBB (Bulletin Board) market develops, NSCC will accept transactions in the Contingent Value Rights which arise as a result of option exercise and assignment activity. In that event, the CVR component of the ML1 option exercise and assignment activity will settle in the normal fashion through NSCC. However, if a market does not develop or NSCC does not accept transactions in the CVRs, OCC anticipates requiring broker to broker settlement for the CVR component of the ML1 options. Pursuant to customary OCC broker to broker settlement procedures, inability to effect delivery may subsequently occasion cash settlement as determined by OCC.

### Contract Adjustment

**Date:** Effective the opening of the business day after the merger is consummated.  
Contract adjustment is expected to occur in the second quarter of 2025.

**Option Symbol:** ML changes to ML1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 2.50 yields \$250)

**New Deliverable****Per Contract:**

- 1) \$8,200.00 Cash (\$82.00 x 100)
- 2) 100 Contingent Value Rights (subject to delayed settlement until the trading status can be determined)

**CUSIP:**

CVR: TBD

**Delayed Settlement**

OCC will delay settlement of the CVR component of the ML1 deliverable until the trading status of CVRs is determined. Upon determination of the trading status of the CVRs, OCC will require Put exercisers and Call assignees to deliver the appropriate number of CVRs. The \$8,200.00 cash amount will be settled by OCC.

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).